

# Life insurance

*The Provider  
Monthly income  
for your loved ones*

Guaranteed  
Monthly  
Payment Term  
Life Insurance



## La Capitale

Insurance and  
Financial Services





### *The Provider*

## Ensuring your loved ones a stable, tax-free monthly income

*The Provider* is a monthly payment term life insurance that preserves your family's quality of life in the event of the death of you or your spouse. Unlike most life insurance coverage, which pays a lump sum amount when the insured dies, *The Provider* pays the beneficiary a monthly tax-free amount.

As such, this affordable solution allows your family to maintain its current standard of living as if the deceased parent were still there to provide for it.



## Benefits of *The Provider*

- Tax-free monthly payments
  - Preservation of your family's current standard of living
  - **Protects you from having to dip into hard-earned savings** or prematurely spending the entire insured amount
  - **Eliminates the worry of managing** a lump sum and **the pressure** to generate sufficient returns
  - **Makes it easier to keep track of the family budget** and **plan for the long term**
- 



**Choice of monthly payments**  
from \$500 to \$10,000

### **SUCCESSION ADVANTAGE INCLUDED<sup>3</sup>**

For the duration of the contract, this benefit provides for the reimbursement of **legal fees and expenses of up to \$1,000<sup>4</sup>** for liquidating the insured's estate, probating the insured's will, arranging for protective supervision of a person of full age (adult guardianship) or certifying a mandate of incapacity or power of attorney for the insured.

3. Available in Quebec only. Power of attorney must be provided in anticipation of possible incapacity.

4. Some conditions, exclusions and restrictions apply.

## Providing income for your family's peace of mind

*The Provider* offers you two types of coverage for individuals age 18 to 75, with fixed or decreasing terms of 25, 20 or 15 years.

### **FIXED TERM**

When the insured dies, the beneficiary receives a guaranteed income every month for the duration of the term selected, provided the contract is in force.

**Example of Simon and Julie:** At age 40, Simon opts for *The Provider* life insurance and takes out a 20-year fixed term policy, which covers him until he's 60, and he designates Julie as his beneficiary. If he dies at age 55, his spouse<sup>1</sup> Julie will receive **monthly benefits for the next 20 years**.

### **DECREASING TERM**

When the insured dies, the beneficiary receives a guaranteed income every month until the end of the term selected, provided the contract is in force.

**Example of Simon and Julie:** At age 40, Simon opts for *The Provider* life insurance and takes out a 20-year decreasing term policy, which covers him until he's 60, and he designates Julie as his beneficiary. He then dies at age 55. As there are 5 years left in Simon's policy, his spouse<sup>1</sup> Julie will receive **monthly benefits for the next 5 years**.

1. In the event that the designated beneficiary dies and no contingent beneficiary has been designated, the policyholder's estate (Simon's, in our example) would receive the monthly payments until the end of the term selected.

## Do you know what your family's needs are every month?

**Example of a monthly budget:** Simon and Julie, parents of Matthew, age 10, and Sophie, age 8

- Gross family income of \$70,000
- After tax, the remaining amount goes to cover annual expenses totalling \$48,372 (\$4,031 × 12 months)

MONTHLY FAMILY BUDGET	Amount
Food (groceries, eating out)	\$700
Clothes for the family	\$320
Housing (electricity, insurance, heating, taxes, etc.)	\$1,055
Maintenance, domestic, furniture and decoration expenses and miscellaneous services (telephone, cable/satellite TV, Internet connection, housekeeping, childcare, etc.)	\$491
Transport (car, gas, repairs, driver's licence, insurance, parking, etc.)	\$771
Health and personal care (prescription drugs, pharmaceuticals, dental care and vision care, etc.)	\$140
Leisure, cultural and other (day trips, games, computer equipment, children's camps, vacations, school fees, etc.)	\$195
Financial services (savings, pension, investments, life and health insurance, special projects, etc.)	\$358
<b>TOTAL</b>	<b>\$4,031</b>

The above example for Julie and Simon shows a realistic budget based on their situation. However, actual expenses do vary considerably from one family to another. One thing's for sure, many families today would not be able to maintain their current standard of living on just one income.

## Do you have a clear picture of your own financial situation?

For a true appreciation of your family's monthly financial needs, it is indispensable to:

- 1) establish a **family budget**;
- 2) have **your financial situation assessed** by a financial security advisor.

These simple steps are the key to keeping all of your needs in sight and ensuring you can continue to take care of your loved ones each month.

*An affordable solution that allows your family to maintain its current standard of living.*



## EVEN MORE, AT NO EXTRA COST

### Total loss of autonomy benefit

How would you manage to meet your financial commitments if you were to suffer a total loss of autonomy<sup>2</sup> and be unable to work?

*The Provider* automatically includes a total loss of autonomy benefit. Thanks to this benefit, in the event that the insured suffers a total loss of autonomy before age 60, the insurer will pay the policyholder monthly living benefits equal to 50% of the selected monthly payment amount, up to an overall maximum of \$200,000. These payments give you and your family the reassurance of financial support, when you need it most.

### *The Provider* is also an ideal solution to guarantee your child support payments.

If you're separated or divorced, monthly payment term life insurance can be an attractive solution to guarantee your monthly support payments, so that your children can count on financial support to help them through school or in times of need.

2. Some conditions, exclusions and restrictions apply.



Guided by the values of mutualism on which it was founded, La Capitale works with people to build, protect and value what they feel counts for their financial security.

To find out more about the numerous benefits and flexibility of La Capitale products, contact us or visit our website.

**[lacapitale.com](http://lacapitale.com)**

This leaflet provides a brief overview of the coverage available. Only the insurance policy and application may be used to settle any legal issues. Contracts are issued by La Capitale Insurance and Financial Services Inc. or by La Capitale Civil Service Insurer Inc.

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